

**St. Augustine Catholic Church**

July 1, 2010 - June 30, 2011

December 31, 2010

<u>Operating Income</u>	Month of	Fiscal YTD	Fiscal YTD	Over/(Under)	<u>O/U %</u>	Annual
	<u>Dec-10</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>		<u>BUDGET</u>
Sunday/Holy Day Collections	62,065	351,955	398,000	(46,045)	-12%	796,000
Additional Parish Collections	5	6	1,000	(994)		2,000
Interest Income	75	258	1,475	(1,217)		2,950
Other Income	53	4,913	5,300	(387)		10,600
Extraordinary Income	-	-	-	-		-
Christian Formation	1,825	7,893	11,825	(3,932)		23,650
Youth	-	3,544	2,800	744		5,600
Hispanic Committee	301	3,085	4,250	(1,165)		8,500
Justice & Peace (1)	1,199	8,432	23,250	(14,818)		46,500
Worship	2,491	7,576	11,000	(3,424)		22,000
Deacon Formation	-	-	-	-		-
Parish Life	-	5,697	2,250	3,447		4,500
Pastoral Council	-	-	500	(500)		1,000
Special Funds Exempt	-	-	-	-		-
<b>Total Operating Receipts</b>	<b>68,014</b>	<b>393,359</b>	<b>461,650</b>	<b>(68,291)</b>	<b>-15%</b>	<b>923,300</b>
<u>Operating Expense</u>						
Christian Formation	1,549	17,107	15,700	1,407		31,400
Youth	978	3,467	3,813	(346)		7,625
Justice & Peace (1)	3,993	16,553	25,900	(9,347)		51,800
Worship	1,781	5,974	9,475	(3,501)		18,950
Hispanic Committee	218	1,668	3,913	(2,245)		7,825
Parish Life	552	11,873	8,550	3,323		17,100
Pastoral Council	-	210	1,238	(1,028)		2,475
Stewardship	-	-	2,100	(2,100)		4,200
Building & Facility	7,068	37,646	40,800	(3,154)		81,600
Utilities	1,436	32,932	34,500	(1,568)		69,000
Rectory	1,367	7,356	7,715	(359)		15,430
Contingencies	-	-	2,500	(2,500)		5,000
Office & Administrative	2,008	24,765	23,750	1,015		47,500
Lay Salaries & Benefits	25,682	171,033	181,090	(10,057)		362,180
Priest's Stipend & Benefits	4,714	30,855	34,028	(3,173)		68,055
Extra Clergy & Deacon Expense	263	817	1,275	(458)		2,550
Diocesan Assessments (1)	10,902	59,464	65,305	(5,841)		130,610
<b>Total Operating Expense</b>	<b>62,511</b>	<b>421,719</b>	<b>461,650</b>	<b>(39,931)</b>	<b>-9%</b>	<b>923,300</b>
<b>FYTD Operating Gain/(Deficit)</b>	<b>5,503</b>	<b>(28,360)</b>	<b>-</b>	<b>(28,360)</b>	<b>-6%</b>	<b>-</b>
<u>PROGRAMS COST</u>						
	<u>Fiscal Year-to Date</u>	<u>Actual</u>	<u>Budgeted</u>	<u>Act. vs. Bgt.</u>		
	<u>Income</u>	<u>Expense</u>	<u>Cost (2)</u>	<u>Cost (2)</u>	<u>Deviation</u>	
Christian Formation	7,893	17,107	9,214	3,875	5,339	
Youth	3,544	3,467	(77)	1,013	(1,090)	
Justice & Peace (1)	8,432	16,553	8,121	2,650	5,471	
Worship	7,576	5,974	(1,602)	(1,525)	(77)	
Hispanic Committee	3,085	1,668	(1,417)	(338)	(1,080)	
Parish Life	5,697	11,873	6,176	6,300	(124)	
Pastoral Council	-	210	210	738	(528)	
Stewardship	-	-	-	2,100	(2,100)	
	<b>36,227</b>	<b>56,851</b>	<b>20,624</b>	<b>14,813</b>	<b>5,812</b>	

(1) Does not include Flow Through

(2) Cost equals Expense minus Income. Negative cost is generated by higher than budgeted income, lower than budget expense or combination thereof.

===== ADDITIONAL INCOME AND EXPENSE =====

<b>1. ADDITIONAL INCOME</b>	<b>Dec-10</b>	<b>Fiscal YTD</b>
Legacies	-	-
Extraordinary Income	-	-
<b>Total Additional Income</b>	-	-

<b>x. CAPITAL EXPENDITURES</b>	<b>Dec-10</b>	<b>Fiscal YTD</b>
None	-	-
<b>Total Capital Expenditures</b>	-	-

<b>2. FLOW THROUGH</b>	<b>Collected (Income)</b>		<b>Forwarded (Expense)</b>		<b>Bal.-To be Forwarded</b>
	<b>Dec-10</b>	<b>Fiscal YTD</b>	<b>Dec-10</b>	<b>Fiscal YTD</b>	
Appeals Collections	1,707	2,872	-	1,165	1,707
Mandatory Diocesan Collections	4,746	11,818	4,746	11,818	-
<b>Total FlowThrough Collections</b>	<b>6,453</b>	<b>14,690</b>	<b>4,746</b>	<b>12,983</b>	<b>1,707</b>

**3. ALL OPERATING RECEIPTS and EXPENDITURES**

<b>All Receipts:</b>	<b>Dec-10</b>	<b>Fiscal YTD</b>
Operating Budget Income	68,014	393,359
Additional Income	-	-
Flow Through Collected	6,453	14,690
<b>Total Operating Receipts</b>	<b>74,467</b>	<b>408,049</b>
<b>All Expenditures:</b>		
Operating Budget Expense	62,511	421,719
Flow Through Forwarded	4,746	12,983
<b>Total Operating Expenditures</b>	<b>67,257</b>	<b>434,702</b>

<b>Summary:</b>		
<b>Total Operating Receipts</b>	74,467	408,049
<b>Total Operating Expenditures</b>	67,257	434,702
<b>Operating Gain/(Loss)</b>	<b>7,210</b>	<b>(26,653)</b>

<b>4. OPERATING CASH ASSETS</b>	<b>07/01/10</b>	<b>12/31/10</b>	<b>Net Change</b>
Regular Checking	7,076	103,551	96,476
Savings/CD	122,248	-	(122,248)
Money Market	23,714	47,300	23,586
<b>Total Cash Assets</b>	<b>153,038</b>	<b>150,851</b>	<b>(2,186)</b>

**6. OPERATING CASH FLOW ANALYSIS**

Cash Assets: July 1, 2010	153,038
FYTD Total Receipts	408,049
<i>Balance Sheet Adjustments*</i>	<u>24,837</u>
FYTD Total Cash	585,924
Less: FYTD Total Expenditures	<u>434,702</u>
Current Cash Assets - Book	151,222
Cash in Bank - 12/31/10	<u>150,851</u>
<b>Cash (Short)/Over:</b>	<b>(370.80)</b>

<b>Accounts Receivable</b>	
<b>Unemployment Recovery</b>	
	3,180
	<u>513</u>
Total Receivable	3,693
Credits through 06/30/10	<u>340</u>
Balance Due	3,353
FY 2011 Credit to Date	<u>491</u>
<b>Remaining Balance</b>	<b>2,862</b>

\* Suspense accounts & withholdings pending remittance

===== RENAISSANCE REVISITED =====

<u>1. Renaissance Revisited INCOME</u>	<u>Dec-10</u>	<u>Fiscal YTD</u>	
Collections	12,195	88,761	
Memorial Donations	1,610	3,080	
RR Interest Income	-	794	Non-exempt
Fund Raisers	10,000	76,435	
Extraordinary Income	-	-	
<b>Total RR Income</b>	<b>23,805</b>	<b>169,070</b>	

<u>2. FY 2010 RR EXPENDITURES</u>	<u>Carryover</u>	<u>Dec-10</u>	<u>Fiscal YTD</u>	<u>Project Total to Date</u>	
Preconstruction	14,886	-	1,916	16,802	} Carryover + FYTD
Construction	81,674	186,455	880,862	962,536	
Soft Costs	5,161	8,659	29,735	34,896	
<b>Total RR Expenditures</b>	<b>101,721</b>	<b>195,114</b>	<b>912,513</b>	<b>1,014,234</b>	<b>as of 12/31/10</b>
	101,721	194,407	912,513	1,014,234	

<u>3. RR EXPANSION ASSETS</u>	<u>07/01/10</u>	<u>12/31/10</u>	<u>Net Change</u>
RR: Money Market-VCB	417,767	141,249	(276,517)
RR:CD- FFSB (7/29/10)	102,019	-	(102,019)
RR: FFSB - Savings Acct.	50	-	(50)
<b>Total RR Assets</b>	<b>519,836</b>	<b>141,249</b>	<b>(378,587)</b>

4. RR EXPANSION CASH FLOW

Cash Assets: July 1, 2010	519,836.04	
Year-to-Date Receipts	169,070.02	From Total RR Income (above)
Subtotal	688,906	
<b>Construction Loan</b>	<b>364,866</b>	<b>Suntrust Line of Credit</b>
<b>YTD Total</b>		<b>1,053,772</b>
Less Expenditures		912,513
<b>Current Assets - Book</b>		<b>141,259</b>
<b>Current Assets - Actual</b>		<b>141,249</b>
<b>Cash (Short)/Over</b>		<b>(10.00)</b>