

St. Augustine Catholic Church

July 1, 2010 - June 30, 2011

March 31, 2011

<u>Operating Income</u>	<u>Month of</u> <u>Mar-11</u>	<u>Fiscal YTD</u> <u>ACTUAL</u>	<u>Fiscal YTD</u> <u>BUDGET</u>	<u>Over/(Under)</u> <u>BUDGET</u>	<u>O/U %</u>	<u>Annual</u> <u>BUDGET</u>
Sunday/Holy Day Collections	61,688	542,649	597,000	(54,351)	-9%	796,000
Additional Parish Collections	3,181	3,222	1,500	1,722		2,000
Interest Income	45	527	2,213	(1,685)		2,950
Other Income	1,035	7,053	7,950	(897)		10,600
Extraordinary Income	-	-	-	-		-
Christian Formation	1,048	10,598	17,738	(7,139)		23,650
Youth	100	4,045	4,200	(155)		5,600
Hispanic Committee	391	4,565	6,375	(1,810)		8,500
Justice & Peace (1)	5,862	16,866	34,875	(18,009)		46,500
Worship	2,423	12,394	16,500	(4,106)		22,000
Deacon Formation	-	-	-	-		-
Parish Life	27	5,724	3,375	2,349		4,500
Pastoral Council	-	-	750	(750)		1,000
Special Funds Exempt	-	-	-	-		-
Total Operating Receipts	75,800	607,644	692,475	(84,832)	-12%	923,300
<u>Operating Expense</u>						
Christian Formation	794	19,908	23,550	(3,642)		31,400
Youth	332	7,198	5,719	1,480		7,625
Justice & Peace (1)	3,955	28,661	38,850	(10,189)		51,800
Worship	1,344	9,066	14,213	(5,147)		18,950
Hispanic Committee	231	2,392	5,869	(3,476)		7,825
Parish Life	335	16,280	12,825	3,455		17,100
Pastoral Council	-	317	1,856	(1,540)		2,475
Stewardship	-	-	3,150	(3,150)		4,200
Building & Facility	7,068	60,656	61,200	(544)		81,600
Utilities	7,742	55,871	51,750	4,121		69,000
Rectory	918	11,925	11,573	353		15,430
Contingencies	-	-	3,750	(3,750)		5,000
Office & Administrative	3,068	38,482	35,625	2,857		47,500
Lay Salaries & Benefits	25,687	254,532	271,635	(17,103)		362,180
Priest's Stipend & Benefits	4,600	45,910	51,041	(5,132)		68,055
Extra Clergy & Deacon Expense	100	1,222	1,913	(690)		2,550
Diocesan Assessments (1)	4,069	83,691	97,958	(14,267)		130,610
Total Operating Expense	60,245	636,110	692,475	(56,365)	-8%	923,300
FYTD Operating Gain/(Deficit)	15,556	(28,467)	-	(28,467)	-4%	-
<u>PROGRAMS COST</u>						
	<u>Fiscal Year-to Date</u> <u>Income</u>	<u>Fiscal Year-to Date</u> <u>Expense</u>	<u>Actual</u> <u>Cost (2)</u>	<u>Budgeted</u> <u>Cost (2)</u>		<u>Act. vs. Bgt.</u> <u>Deviation</u>
Christian Formation	10,598	19,908	9,309	5,813		3,497
Youth	4,045	7,198	3,153	1,519		1,635
Justice & Peace (1)	16,866	28,661	11,795	3,975		7,820
Worship	12,394	9,066	(3,328)	(2,288)		(1,041)
Hispanic Committee	4,565	2,392	(2,173)	(506)		(1,666)
Parish Life	5,724	16,280	10,556	9,450		1,106
Pastoral Council	-	317	317	1,106		(790)
Stewardship	-	-	-	3,150		(3,150)
	54,193	83,823	29,630	22,219		7,411

(1) Does not include Flow Through

(2) Cost equals Expense minus Income. Negative cost is generated by higher than budgeted income, lower than budget expense or combination thereof.

===== ADDITIONAL INCOME AND EXPENSE =====

1. ADDITIONAL INCOME	<u>Mar-11</u>	<u>Fiscal YTD</u>
Legacies	-	-
Extraordinary Income	-	-
Total Additional Income	-	-

2. FLOW THROUGH	<u>Collected (Income)</u>		<u>Forwarded (Expense)</u>		<u>Bal.-To be Forwarded</u>
	<u>Mar-11</u>	<u>Fiscal YTD</u>	<u>Mar-11</u>	<u>Fiscal YTD</u>	
Appeals Collections	-	2,872	-	2,872	-
Mandatory Diocesan Collections	45	14,215	45	14,215	-
Total FlowThrough Collections	45	17,087	45	17,087	-

3. ALL OPERATING RECEIPTS and EXPENDITURES

All Receipts:	<u>Mar-11</u>	<u>Fiscal YTD</u>	
Operating Budget Income	75,800	607,644	
Additional Income	-	-	
Flow Through Collected	45	17,087	
Total Operating Receipts	75,845	624,731	Must agree with Income Statement

All Expenditures:			
Operating Budget Expense	60,245	636,110	
Flow Through Forwarded	45	17,087	
Total Operating Expenditures	60,290	653,197	Must agree with Income Statement

Summary:			
Total Operating Receipts	75,845	624,731	
Total Operating Expenditures	60,290	653,197	
Operating Gain/(Loss)	15,556	(28,467)	Must agree with Income Statement

4. OPERATING CASH ASSETS	<u>07/01/10</u>	<u>03/31/11</u>	<u>Net Change</u>
Regular Checking	7,076	94,883	87,807
Savings/CD	122,248	-	(122,248)
Money Market	23,714	47,386	23,671
Total Cash Assets	153,038	142,269	(10,769)

6. OPERATING CASH FLOW ANALYSIS

Cash Assets: July 1, 2010	153,038		Accounts Receivable	
FYTD Total Receipts	624,731		Unemployment Recovery	
<i>Balance Sheet Adjustments*</i>	19,547			3,180
FYTD Total Cash	797,316			513
Less: FYTD Total Expenditures	653,197		Total Receivable	3,693
Current Cash Assets - Book		144,118	Credits through 06/30/10	340
Cash in Bank - 03/31/11		142,269	Balance Due	3,353
Cash (Short)/Over:		(1,849.80)	FY 2011 Credit to Date	491
			Remaining Balance	2,862

* Suspense accounts & withholdings pending remittance

===== RENAISSANCE REVISITED =====

<u>1. Renaissance Revisited INCOME</u>	<u>Mar-11</u>	<u>Fiscal YTD</u>	
Collections	13,428	130,605	
Fund Raisers	2,506	87,340	
Memorial Donations	50	3,200	
Extraordinary Income	-	5,959	
RR Interest Income	-	794	Non-exempt
Total RR Income	15,984	227,898	

<u>2. FY 2010 RR EXPENDITURES</u>	<u>Mar-11</u>	<u>Fiscal YTD</u>	<u>Carryover</u>	<u>Project Total to Date</u>	
Preconstruction	(4,305)	(2,389)	14,886	12,497	} Carryover + FYTD
Construction	540	1,051,751	81,674	1,133,425	
Soft Costs	10,980	45,735	5,161	50,896	
Subtotal: RR Expenditures	7,215	1,095,097	101,721	1,196,818	
Capital Projects	6,387	50,062	-	50,062	per RR Charter
Total RR Expenditures	13,601	1,145,159	101,721	1,246,880	as of 03/31/11

<u>3. RR EXPANSION ASSETS</u>	<u>07/01/10</u>	<u>03/31/11</u>	<u>Net Change</u>
RR: Money Market-VCB	417,767	130,591	(287,176)
RR:CD- FFSB (7/29/10)	102,019	-	(102,019)
RR: FFSB - Savings Acct.	50	-	(50)
Total RR Assets	519,836	130,591	(389,245)

<u>4. RR EXPANSION CASH FLOW</u>			
Cash Assets: July 1, 2010	519,836		
Year-to-Date Receipts	227,898		From Total RR Income (above)
Subtotal	747,734		
Construction Loan	530,112		Suntrust Line of Credit
YTD Total		1,277,846	
Less Expenditures		1,145,159	
Current Assets - Book		132,687	
Current Assets - Actual		130,591	
Cash (Short)/Over		(2,096.72)	